

House Task Force on Industrial Innovation and Productivity



CONGRESS OF THE UNITED STATES

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BRIEFING NOTICE

April 16, 1981

To/ Staff Contacts, Task Force on Industrial Innovation
From/ Congressman Les AuCoin
Re/ Briefing, Continental Airlines Purchase

Two weeks ago, the employees of Continental Airlines launched a major drive to buy the company. Because the Continental plan is a significant milestone in the renewal of American business and our efforts to boost productivity and capital formation, I have arranged for a briefing on the issue on Wednesday, April 22 in Room 2325 Rayburn at 2:30 pm.

Two key figures in the fight for airline deregulation will conduct the briefing: Dr. George Eads, senior economist with the Rand Corporation and former member of the President's Council of Economic Advisors, and Michael Roach, Executive Assistant to the President of Continental Airlines and former assistant to Chairman Alfred Kahn of the Civil Aeronautics Board.

They will discuss the unique plan of Continental Airline's employees to buy controlling interest in the their company and the plan's implications for industrial productivity and capital formation.

Because you may be hearing from your constituents on this issue, I hope you will attend. Please contact Michael Call of my staff at x50855 to indicate if you will be there.

Enclosed with this notice you will find additional background on the Continental purchase.